

Vreugdenhil Dairy Foods maintains growth in volume

Nijkerk, 3 November 2020 - Vreugdenhil Dairy Foods can look back on a year in which the sales volume increased and profits improved. "For us, this is proof that we are on the right track and the implementation of our strategy is bearing fruit," says CEO Albert de Groot. The market recovered particularly in the second half of 2019, as a result of which the milk price also rose during 2019.

Key figures for 2019:

- Turnover: €768 million (2018 €730)
- Group result after tax: €17.9 million (2018 €10.9)
- Milk price: €36.35 per 100 kg
- Solvency: 52.2%

* Annual delivery 1.1 million kg, including surcharges, at 4.41% fat and 3.47% protein.

In the 2015-2019 period a total of more than €230 million was invested in the company.

Healthy growth

Vreugdenhil operates at the heart of society and focuses on shared value creation for the entire dairy chain at the economic, social and ecological levels. We are active in the market for ingredients for the food industry, fat filled powders, ingredients for infant nutrition and consumer products. More than 800 Dutch dairy farmers supply their milk to Vreugdenhil.

For us, adding value does not only mean offering a delicious and nutritious product, but also generating positive impact in the creation process. That is why we have the ambition to do our utmost for sustainable products and production methods.

Prospects for 2020

Vreugdenhil Dairy Foods is not making any forecast about the result over 2020. It is clear that the coronavirus pandemic has led to great dynamics worldwide, also in the dairy world and the powder market in particular. At the same time, the company has worked hard on further improvement, product development and market development. The strategy has recently been reconfirmed and its implementation is on schedule.

In mid-2020 a new automation system, SAP, was implemented at all sites. “This was of course a challenge and we are proud that this has been a success,” says Albert de Groot. “SAP will help us accelerate and improve the accomplishment of our mission: We bring you the best of milk. We would like to thank our employees for their commitment and flexibility. And we would like to thank our dairy farmers, suppliers and customers for placing their trust in us.”

About Vreugdenhil

Vreugdenhil Dairy Foods produces milk powders to make tasty milk in a glass and milk powder as an ingredient for baby and toddler food and the food industry, including chocolate and ice cream.

Vreugdenhil processed approximately 1.3 billion litres of milk in 2019. The milk powder producer operates from Barneveld, Voorthuizen, Scharsterbrug, Gorinchem and Madrid. The head office is in Nijkerk.

Vreugdenhil employs approximately five hundred employees.