

Vreugdenhil Dairy Foods profitable in corona year 2020

Nijkerk, 3 September 2021 – Despite the corona crisis, Vreugdenhil Dairy Foods generated a stable turnover in 2020 and even managed to improve the result compared to the previous year. ‘In this extraordinary time, we buckled down and shown our flexibility. All our employees can be proud of this,’ says CEO Albert de Groot.

Key group figures for 2020:

- Turnover: €781 million
- Group result after tax: €20.8 million
- Average milk price: (at 1,100,000 kg milk / 4.42% fat and 3.57% protein) €36.77 / 100kg
- Solvency: over 55%
- Investments: In total, about 15 million euros were invested in the group.

Profitable

At the start of the corona crisis, prices fell sharply, but they recovered in the second half of the year. De Groot: ‘Healthy nutrition is probably more relevant than ever, which was reflected in a growing demand for our products. Even during the corona crisis and in the face of challenges with container transport, Vreugdenhil continued to supply its customers on time. Delivery continuity is vital in our market. Because our dairy farmers also took the right measures to ensure that the milk could be collected safely, and due to the can-do attitude of our employees, we were always able to process, package and ship milk to our customers all over the world. I am very grateful for this to our dairy farmers and employees.

We bring you the best of milk is our mission. We would like to thank our dairy farmers, employees, business relations and employees for their cooperation and for placing their trust in us.’

Completion of major project

In 2020 Vreugdenhil also switched to a new ERP (Enterprise Resource Planning) system: SAP. The complex roll-out of this took place in the middle of corona time. ‘No mean feat, and we would like to thank all employees and people involved for their efforts and contribution to this very important project for us,’ says De Groot.

Sustainable ambition

Vreugdenhil produces tasty, high-quality and nutritious milk powder products for millions of people in over one hundred and thirty countries. But for Vreugdenhil, healthy business management goes much further than that. De Groot: ‘We want our production process to generate a positive impact. That is why

Vreugdenhil has set itself the ambition to be carbon-neutral throughout the chain by 2050, from grass to glass.'

About Vreugdenhil

Vreugdenhil Dairy Foods produces milk powders to make tasty milk in a glass and milk powder as an ingredient for infant nutrition and the food industry, including chocolate and ice cream. Vreugdenhil processed approximately 1.4 billion kilograms of milk in 2020. The milk powder producer operates from Barneveld, Scharsterbrug, Gorinchem and Madrid. The head office is in Nijkerk. Vreugdenhil has approximately five hundred employees.

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