

Vreugdenhil Dairy Foods maintains growth in volume

Nijkerk, 6 June 2019 -Vreugdenhil Dairy Foods can look back on a year in which the company grew, as reflected in the volume of sales. The skimmed milk powder intervention had a dampening effect on the market, which meant that turnover nevertheless fell.

Key figures over 2018

- Turnover: €730 million (€783 million in 2017)
- Profit before tax: €13.5 million (€16.9 million in 2017)
- Milk price: €36.40 per 100 kg of milk (averaged over the year at 1.1 million kilograms of milk with 4.41% fat and 3.47% protein, including surcharges, premiums).
- Investments: approximately €12 million.
- Solvency: 55.4%

Healthy growth

Vreugdenhil specialises in the production of high-quality milk powders and creates value for its employees, customers and suppliers. In 2018, the production of milk powder as an ingredient for baby and toddler food was further expanded and two production lines in Gorinchem were optimised. This had the effect of improving quality and making the company more agile.

Prospects for 2019

The first months of 2019 were dynamic for Vreugdenhil, but significantly better than the first months of last year. "In 2019, Vreugdenhil will be focusing its efforts on product innovation, cost reduction and further value creation. These actions are aimed at improving the profitability of the company and paying our dairy farmers a good market-based price. We want to thank our employees, customers, dairy farmers and suppliers for their commitment and confidence in Vreugdenhil", in the words of CEO Albert de Groot. Vreugdenhil Dairy Foods is not making any forecast about the result over 2019.

We bring you the best of milk

Vreugdenhil Dairy Foods produces milk powders to make tasty milk in a glass and milk powder as an ingredient for baby and toddler food, chocolate, ice cream and more. With 1.3 billion litres of milk processed, Vreugdenhil is the Netherlands' second-largest milk processor. The milk powder manufacturer operates from locations in Barneveld, Voorthuizen, Scharsterbrug, Gorinchem and Madrid and its head office in Nijkerk, with a total of over four hundred employees. The company does so under the motto 'We bring you the best of milk'.